

The Hon Michael McCormack MP

Deputy Prime Minister Minister for Infrastructure, Transport and Regional Development Leader of The Nationals Federal Member for Riverina

MEDIA RELEASE

20 December 2018

NEW STUDY TO BOOST FREIGHT SUPPLY CHAIN EFFICIENCIES

iMOVE Australia is leading a new study which will be used to help drive efficiency improvements and cost reductions in the national freight and logistics supply chain.

The Federal Liberal and Nationals' Government appointed iMOVE Australia to conduct the analysis which will identify the data needed to improve operations, planning and investment decisions in the freight transport sector.

The study will also evaluate the freight sector's contribution to the national economy.

Improving connectivity in the transport logistics supply chain – to reduce costs and move product to market more efficiently – is a primary outcome of the Australian Government's record 10-year \$75 billion infrastructure plan.

Deputy Prime Minister and Minister for Infrastructure, Transport and Regional Development Michael McCormack welcomed the freight study, saying it will also help to guide Government and industry investment decisions and identify global examples of best practice.

"Importantly, the iMOVE Australia study will inform the Government's National Freight and Supply Chain Strategy, which covers all freight modes," Mr McCormack said.

"The study also reflects the need for freight data to be made more available and shared.

"This is one of the key industry priorities identified in both the industry-led Expert Panel Inquiry into National Freight and Supply Chain Priorities and the Government's extensive consultation on the development of the National Freight and Supply Chain Strategy."

iMOVE Australia Chair Ian Murray AM said the study brought together significant expertise from the Australian Road Research Board, Deakin University, University of New South Wales and the University of Queensland, to work with his organisation.

"iMOVE forms an effective, neutral conduit between industry, academia and Government and specialises in orchestrating studies into new technologies to enhance the movement of people and freight across Australia," Mr Murray said.

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Parliament House Canberra | (02) 6277 7520 | minister.mccormack@infrastructure.gov.au Suite 2, 11-15 Fitzmaurice Street, Wagga Wagga NSW 2650 | michael.mccormack.mp@aph.gov.au "I welcome the ongoing support of the Australian Government, which has been a participant in iMOVE Cooperative Research Centre – the study's lead organisation – since its inception in 2017, as well as an active contributor to the formation of centre prior to that".

The study will run throughout December 2018 and January 2019 and is currently inviting input from industry and others.

For more information visit <u>https://imovecrc.com/news-articles/freight-and-logistics/freight-data-study-have-your-say</u>

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Media Contact:

Mr McCormack – Colin Bettles 0447 718 781 | Dom Hopkinson 0409 421 209 iMOVE – Jacqueline King 0404 045 293 | Ian Christensen 0411 276 164